

# Local Market Update – March 2022

A Research Tool Provided by the Michigan Regional Information Center



## Jackson County

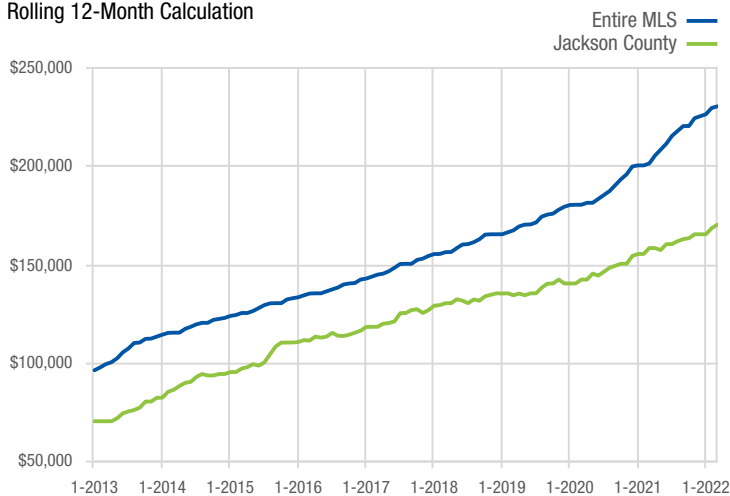
Single Family Residential	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
<b>Key Metrics</b>						
New Listings	188	<b>157</b>	- 16.5%	423	<b>388</b>	- 8.3%
Pending Sales	175	<b>56</b>	- 68.0%	425	<b>299</b>	- 29.6%
Closed Sales	138	<b>140</b>	+ 1.4%	419	<b>368</b>	- 12.2%
Days on Market Until Sale	42	<b>29</b>	- 31.0%	34	<b>32</b>	- 5.9%
Median Sales Price*	\$150,000	<b>\$160,361</b>	+ 6.9%	\$150,000	<b>\$165,000</b>	+ 10.0%
Average Sales Price*	\$185,359	<b>\$191,803</b>	+ 3.5%	\$176,984	<b>\$193,887</b>	+ 9.6%
Percent of List Price Received*	99.0%	<b>100.6%</b>	+ 1.6%	98.6%	<b>99.6%</b>	+ 1.0%
Inventory of Homes for Sale	162	<b>245</b>	+ 51.2%	—	—	—
Months Supply of Inventory	1.0	<b>1.6</b>	+ 60.0%	—	—	—

Condominium	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
<b>Key Metrics</b>						
New Listings	5	<b>5</b>	0.0%	12	<b>13</b>	+ 8.3%
Pending Sales	1	<b>2</b>	+ 100.0%	5	<b>13</b>	+ 160.0%
Closed Sales	3	<b>7</b>	+ 133.3%	7	<b>16</b>	+ 128.6%
Days on Market Until Sale	14	<b>33</b>	+ 135.7%	10	<b>44</b>	+ 340.0%
Median Sales Price*	\$252,000	<b>\$165,000</b>	- 34.5%	\$135,000	<b>\$240,000</b>	+ 77.8%
Average Sales Price*	\$193,833	<b>\$196,576</b>	+ 1.4%	\$186,500	<b>\$221,788</b>	+ 18.9%
Percent of List Price Received*	98.1%	<b>100.3%</b>	+ 2.2%	98.2%	<b>99.4%</b>	+ 1.2%
Inventory of Homes for Sale	8	<b>7</b>	- 12.5%	—	—	—
Months Supply of Inventory	1.5	<b>1.1</b>	- 26.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

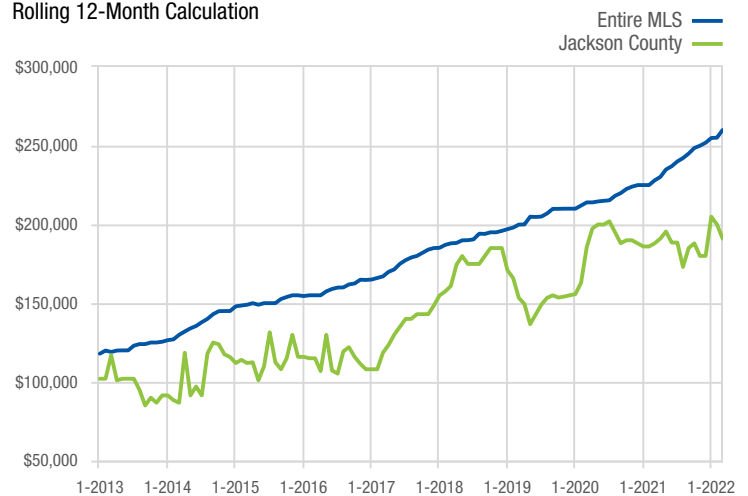
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.